PEER FOR YOU PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS AND SEPARATE

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To The Shareholders and Board of Directors of
Peer For You Public Company Limited

I have reviewed the accompanying statement of financial position of Peer For You Public Company Limited and its subsidiaries as at March 31, 2026 and the consolidated statement of comprehensive income, the consolidated statement of changes in shareholders' equity and the consolidated statement of cash flows for the three-month period then ended and condensed consolidated notes to the financial statements and have reviewed the separate financial information of Peer For You Public Company Limited as well. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

SCOPE OF REVIEW

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

CONCLUSION

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

EMPHASIS OF MATTERS

I draw attention to the notes to financial statements, which describes the significant events and transactions for the three-months period ended March 31, 2026.

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- Material uncertainty related to going concern

Note 2.2, which describes the Group's ability to operate as a going concern. Due to recurring operating losses incurred over several years, as at March 31, 2026, the Group and the Company had accumulated deficits of Baht 1,078.66 million and Baht 1,066.23 million, respectively. In addition, the Company’s securities have been designated with the “CB” sign. The Group is currently implementing its operational improvement plan. These events and circumstances, together with other matters as disclosed in Note 2.2 to the financial statements, indicate the existence of a material uncertainty that may cast significant doubt on the Group’s and the Company’s ability to continue as a going concern.

- Trade receivables

Note 6 describes the recording of expected credit losses on trade receivables for the three-month period ended March 31, 2026, which has a material impact on consolidate financial statements and separate financial statement.

- Loan and interest receivables

Note 6 and 23 describes the recognition of expected credit losses on accrued interest from loan to subsidiaries for the three-month period ended March 31, 2026, amounting to Baht 10.97 million, which have a material impact on separate financial statements.

- Other current receivables

Note 6 describes a receivable from the disposal of investment in indirect subsidiary of the Group in the amount of Baht 120 million, which has a material impact on the consolidated financial statements, for which the Company has considered recording the full amount of the allowance for expected credit losses since 2023. However, for the three-month period ended March 31, 2026, the Group has not received the payment for the remaining installments which are post due. Currently, the Company is in the precess of taking legal action against the said debtor.

My conclusion on the financial statement does not qualify related to the matter that I draw attention above.

(Mr. Thanawut Piboonsawat)
Certified Public Accountant
Registration No. 6699

Dharmniti Auditing Company Limited
Bangkok, Thailand
May 14, 2026

PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2026

ASSETS

		Thousand Baht			
		Consolidated financial statements		Separate financial statements	
	Note	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025
Current assets					
Cash and cash equivalents		29,150	32,151	18,981	24,107
Financial assets measured at fair value through profit or loss	4	295,960	170,432	295,960	170,432
Trade and other current receivables	5.4, 6	22,335	45,345	20,315	43,081
Current contract assets	7	4,331	4,331	4,331	4,331
Short-term loans to related parties	5.4	81,399	19,780	647,440	595,421
Short-term loans to other company	8	19,490	49,830	19,490	49,830
Inventories	9	14,415	13,529	-	-
Other current assets	5.4, 10	25,800	44,566	7,939	38,137
Total current assets		492,880	379,964	1,014,456	925,339
Non-current assets					
Financial assets measured at fair value through profit or loss	4	58,265	58,265	58,265	58,265
Financial assets measured at amortised cost	4	2,009	2,009	2,009	2,009
Investments in associates	11	36,214	32,716	24,000	24,000
Investments in subsidiaries	12	-	-	127,964	200,986
Investment property	13	140,795	140,841	140,795	140,841
Leasehold buiding improvements and equipment	14	10,141	11,929	8,579	9,274
Right-of-use assets	14	15,141	16,398	9,751	10,719
Goodwill	15	110,784	110,784	-	-
Intangible assets	14	48,384	117,510	275	283
Restricted deposits with financial institutions		5,434	7,360	4,840	6,766
Other non-current assets	16	24,021	23,895	22,994	22,995
Total non-current assets		451,188	521,707	399,472	476,138
TOTAL ASSETS		944,068	901,671	1,413,928	1,401,477

Notes to the interim financial statements form an integral part of these interim financial statements.

PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONT.)

AS AT MARCH 31, 2026

LIABILITIES AND SHAREHOLDERS' EQUITY

		Thousand Baht			
		Consolidated financial statements		Separate financial statements	
		As at March	As at December	As at March	As at December
	Note	31, 2026	31, 2025	31, 2026	31, 2025
Current liabilities					
Trade and other current payables	5.4, 17	131,804	142,721	83,645	96,978
Payable from purchase of investment	5.4, 12	-	-	580,000	580,000
Current portion of long-term loans from other company	18	3,800	3,800	3,800	3,800
Current portion of lease liabilities	19	4,553	4,476	3,455	3,395
Short-term provision	5.4	1,701	2,446	1,701	2,446
Other current liabilities	20	16,964	16,989	16,637	16,802
Total current liabilities		158,822	170,432	689,238	703,421
Non-current liabilities					
Long-term loans from other company	18	31,095	29,986	31,095	29,986
Lease liabilities	19	10,660	11,827	5,988	6,874
Non-current provisions for employee benefit		7,085	7,951	1,402	1,288
Deferred tax liabilities		9,628	22,876	-	-
Long-term provision		1,549	1,503	1,549	1,503
Non-current liabilities		1,583	1,583	1,583	1,583
Total non-current liabilities		61,600	75,726	41,617	41,234
TOTAL LIABILITIES		220,422	246,158	730,855	744,655

"UNAUDITED'

"REVIEWED'

PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONT.)

AS AT MARCH 31, 2026

LIABILITIES AND SHAREHOLDERS' EQUITY (CONT.)

		Thousand Baht			
		Consolidated financial statements		Separate financial statements	
		As at March	As at December	As at March	As at December
	Note	31, 2026	31, 2025	31, 2026	31, 2025
Shareholders' equity					
Share capital					
Authorized share capital					
1,533,994,074 ordinary shares of Baht 1.00 each		1,533,994	1,533,994	1,533,994	1,533,994
Issued and paid-up share capital					
1,054,926,479 ordinary shares of Baht 1.00 each		1,054,926	1,054,926	1,054,926	1,054,926
Share premium on ordinary shares		666,272	666,272	666,272	666,272
Other deficits		-	(40,421)	-	-
Retained earnings (deficits)					
Appropriated					
Legal reserve		28,700	28,700	28,700	28,700
Unappropriated		(1,078,656)	(1,106,350)	(1,066,825)	(1,093,076)
Other components of shareholders' equity		268	250	-	-
Total equity attributable to owners of the parent		671,510	603,377	683,073	656,822
Non-controlling interests		52,136	52,136	-	-
TOTAL SHAREHOLDERS' EQUITY		723,646	655,513	683,073	656,822
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		944,068	901,671	1,413,928	1,401,477

PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

		Thousand Baht			
		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Revenues					
Revenues from services		36,374	53,767	36,374	53,767
Revenues from sales		75,929	67,936	-	-
Other incomes		3,341	2,206	479	2,037
Total revenues		115,644	123,909	36,853	55,804
Expenses					
Costs of services		34,831	51,200	34,831	51,200
Cost of sales		37,625	32,606	-	-
Distribution costs		44,577	33,083	-	-
Administrative expenses		13,983	20,484	7,808	13,461
Other (gain) losses	22	(87,170)	34,499	(38,562)	34,499
Total expenses		43,846	171,872	4,077	99,160
Profit (loss) from operating activities		71,798	(47,963)	32,776	(43,356)
Finance income		2,624	5,367	14,162	17,025
Finance costs		(1,514)	(2,069)	(1,402)	(1,938)
Loss from impairment of determined in accordance with TFRS 9	23	(8,311)	(14,597)	(19,285)	(26,167)
Share of profit of associate		3,498	1,590	-	-
Profit (loss) before income tax		68,095	(57,672)	26,251	(54,436)
Tax income	24	20	20	-	-
Profit (loss) for the period from continuing operation		68,115	(57,652)	26,251	(54,436)
Loss for the period from discountinued operations, net of tax	12	-	(5,236)	-	-
Profit (loss) for the period		68,115	(62,888)	26,251	(54,436)

Notes to the interim financial statements form an integral part of these interim financial statements.

PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME (CONT.)

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

		Thousand Baht			
		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Other comprehensive income (expenses)					
Components of other comprehensive income (expenses) that will be reclassified to					
profit or loss:					
Exchange differences on translating financial statements		18	(1)	-	-
Total components of other comprehensive income that					
that will be reclassified to profit and loss		18	(1)	-	-
Other comprehensive income (expenses) , net of tax for the period					
from continuing operation		18	(1)	-	-
Other comprehensive expenses , net of tax for the period					
from discountinued operations	12	-	(116)	-	-
Other comprehensive income (expenses) for the period, net of tax		18	(117)	-	-
Total comprehensive income (expense) for the period		68,133	(63,005)	26,251	(54,436)
Loss attributable to					
Owners of the parent		68,115	(62,361)	26,251	(54,436)
Non-controlling interests		-	(527)	-	-
		68,115	(62,888)	26,251	(54,436)
Total comprehensive expense attributable to					
Owners of the parent		68,133	(62,467)	26,251	(54,436)
Non-controlling interests		-	(538)	-	-
		68,133	(63,005)	26,251	(54,436)
Basic earnings (loss) per share	25				
Earning (loss) attributable to owners of the parent (Baht)					
Continuing operations		0.0646	(0.0541)	0.0249	(0.0516)
Discoutinued operations		-	(0.0050)	-	-
		0.0646	(0.0591)	0.0249	(0.0516)

PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

		Thousand Baht								
		Consolidated financial statements								
		Equity attributable to owners of the parent							Non-controlling interests	Total Shareholders' equity
		Ordinary shares, issued and paid-up	Share premium on ordinary shares	Other deficits	Retained earnings (deficits)		Other components of shareholders' equity	Total equity attributable to owners of the parent		
	Note			Change in shareholding proportion in subsidiary	Appropriated legal reserve	Unappropriated	Exchange differences on translating financial statements			
Beginning balance as at January 1, 2025		1,054,926	666,272	-	28,700	(712,171)	285	1,038,012	12,589	1,050,601
Loss for the period		-	-	-	-	(62,361)	-	(62,361)	(527)	(62,888)
Other comprehensive expenses for the period		-	-	-	-	(105)	(1)	(106)	(11)	(117)
Ending balance as at March 31, 2025		1,054,926	666,272	-	28,700	(774,637)	284	975,545	12,051	987,596
Beginning balance as at January 1, 2026		1,054,926	666,272	(40,421)	28,700	(1,106,350)	250	603,377	52,136	655,513
Disposal of investment in subsidiary	12	-	-	40,421	-	(40,421)	-	-	-	-
Profit for the period		-	-	-	-	68,115	-	68,115	-	68,115
Other comprehensive income for the period		-	-	-	-	-	18	18	-	18
Ending balance as at March 31, 2026		1,054,926	666,272	-	28,700	(1,078,656)	268	671,510	52,136	723,646

Notes to the interim financial statements form an integral part of these interim financial statements.

PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

		Thousand Baht				
		Separate financial statements				
		Ordinary shares,	Share premium	Retained earnings (deficits)		Total
		issued and paid-up	on ordinary shares	Appropriated	Unappropriated	Shareholders'
	Note			legal reserve		equity
Beginning balance as at January 1, 2025		1,054,926	666,272	28,700	(668,513)	1,081,385
Loss for the period		-	-	-	(54,436)	(54,436)
Ending balance as at March 31, 2025		1,054,926	666,272	28,700	(722,949)	1,026,949
Beginning balance as at January 1, 2026		1,054,926	666,272	28,700	(1,093,076)	656,822
Profit for the period		-	-	-	26,251	26,251
Ending balance as at March 31, 2026		1,054,926	666,272	28,700	(1,066,825)	683,073

Notes to the interim financial statements form an integral part of these interim financial statements.

PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit (loss) for the period from continuing operations	68,115	(57,652)	26,251	(54,436)
Lost for the period from discontinued operations (Note 12)	-	(5,236)	-	-
Reconciliations of profit (loss) to net cash provided by				
(used in) operating activities:				
Bad debt	2,000	425	-	425
Expected credit losses	8,311	14,597	19,285	26,167
Reversal of loss on impairment of other current assets	(64)	(83)	(64)	(83)
Gain on disposal of investment in subsidiary	(48,608)	-	-	-
Loss on write-off of other asset	1	-	1	-
Depreciation and amortization	2,333	2,868	1,717	1,506
(Gain) loss on change in fair value of financial assets measured				
at fair value through profit or loss	(38,498)	34,582	(38,498)	34,582
Employee benefit expense	411	512	114	137
Share of profit of associate	(3,498)	(1,590)	-	-
Interest income	(2,624)	(5,367)	(14,162)	(17,025)
Interest expenses	1,514	2,069	1,402	1,938
Tax expenses	(20)	(54)	-	-
Profit (loss) from operating activities before				
changes in operating assets and liabilities	(10,627)	(14,929)	(3,954)	(6,789)
(Increase) decrease in operating assets				
Trade and other current receivable	5,713	5,909	4,501	4,546
Current contract assets	-	3,769	-	3,769
Inventories	(886)	1,742	-	-
Other current assets	(13,693)	(3,721)	801	(1,306)
Other non-current assets	-	85	-	85
Increase (decrease) in operating liabilities				
Trade and other current payable	(4,289)	(15,910)	(7,275)	(1,030)
Other current liabilities	(20)	1,091	(165)	1,040

PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (CONT.)

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Provision	(817)	96	(817)	96
Provisions for employee benefit	-	(670)	-	-
Cash received (paid) from operations	(24,619)	(22,538)	(6,909)	411
Interest income received	1	3	1	69
Income tax expense paid	(666)	(1,067)	(539)	(1,036)
Net cash used in operating activities	(25,284)	(23,602)	(7,447)	(556)
Cash flows from investing activities				
(Increase) decrease in restricted deposits with financial institutic	1,926	(1,238)	1,926	(1,238)
Cash payments for purchase of financial assets				
measured at fair value through profit or loss	(63,036)	-	(63,036)	-
Cash receipts from disposal of investment in subsidiary				
- net from cash in subsidiary	113,245	-	79,072	-
Cash payment for expenses relating to the disposal				
investment in subsidiary	(6,050)	-	(6,050)	-
Cash payments for short-term loan to subsidiary	-	-	(24,000)	(18,450)
Cash receipts from short-term loan to subsidiary	-	-	33,600	-
Cash payments for short-term loan to related company	(60,950)	-	(60,950)	-
Cash receipts from short-term loan to related company	-	4,000	-	4,000
Cash payments for short-term loan to other company	(10,000)	(15,000)	(10,000)	(15,000)
Cash receipts from short-term loan to other company	42,000	-	42,000	-
Cash payments for purchase of equipments, intangible assets				
and investment property	(107)	(439)	(52)	(288)
Cash receipts from deposit for purchase of equipments	-	1,500	-	1,500
Cash receipts from advance payment for business study	-	15,000	-	15,000
Interest received	6,614	4,558	10,812	4,558
Net cash provide by operating activities	23,642	8,381	3,322	(9,918)

Notes to the interim financial statements form an integral part of these interim financial statements.

PEER FOR YOU PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (CONT.)

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from financing activities				
Cash payments for lease liabilities	(1,377)	(1,286)	(1,001)	(911)
Net cash used in financing activities	(1,377)	(1,286)	(1,001)	(911)
Net decrease in cash and cash equivalents	(3,019)	(16,507)	(5,126)	(11,385)
Cash and cash equivalents - beginning of period	32,151	33,316	24,107	19,527
Effects of exchange rate changes on cash and cash equivalents	18	(1)	-	-
Cash and cash equivalents - ending of period	29,150	16,808	18,981	8,142
Supplemental cash flows informations				
Non-cash items				
- Transfer deposit to payments for investments	30,000	-	30,000	-

Notes to the interim financial statements form an integral part of these interim financial statements.

PEER FOR YOU PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
NOTES TO THE INTERM FINANCIAL STATEMENTS
MARCH 31, 2026

1. GENERAL INFORMATION

1.1 Legal status and address of the Company

The Company was incorporated in Thailand on August 7, 2000, The Company's shares have been registered as the public company in accordance with public company limited law April 26, 2013 and listed for trading on the Stock Exchange of Thailand on May 15, 2014.

The address of its registered office is as follows:

Head office is located at No. 944 Mitrtown Office Tower, 28th Floor, Units 2807-2810, Rama IV Road, Wangmai Subdistrict, Pathumwan District, Bangkok.

Branch offices are located at 444/8 Moo 15, Isan Subdistrict, Mueang Burirum District, Buriram.

1.2 Nature of the Company's operations

The Company principal activities are the business of outsourced contact center services and turnkey total solutions.

The subsidiaries are engaged in their core business as stated in Note 2.2.1 to the financial statements.

2. BASIS FOR THE PREPARATION OF FINANCIAL STATEMENTS

2.1 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting", and the requirements of the Securities and Exchange Commission (SEC). The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events, and situations and not intended to re-emphasis on the information previously reported. The interim financial statements should therefore, be read in conjunction with the financial statements for the year ended December 31, 2025.

The interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the financial statements in Thai language version.

2.2 Use of going concern basis of accounting

Due to recurring operating losses incurred over several years, as at March 31, 2026, the Group and the Company had accumulated deficits of Baht 1,038.23 million and Baht 1,066.23 million, respectively. In addition, the Company's securities have been designated with the "CB" sign. The Group is currently implementing its operational improvement plan.

The Group's management believes that the Group will be able to follow the operating guidelines, consider reviewing its existing business investment strategy, as well as seeking business partners. The Group has a policy of carefully improving its internal management processes to reduce management procedures and other costs.

The management is satisfied that the success of the aforementioned actions will enable the Group to have sufficient liquidity to continue its business and repay debts when due. This financial statements has been prepared by the Group' management on the going concern basis on the assumption that such further capital and facilities are secured to the extent that the Group require. Accordingly, the consolidated and separate financial statements do not include any adjustments relating to the recoverability and classification of recorded assets amounts or to amounts and classifications of liabilities that may be necessary if the Group is unable to continue as a going concern.

2.3 Basis for the preparation of consolidated financial statements

2.3.1 The consolidated financial statements have included the financial statements of Peer For You Public Company Limited and its subsidiaries and the Group's interest in associates as follow:

			Percentage of shareholding (%)	
Name	Type of business	Country of establishment	As at March 31, 2026	As at December 31, 2025
Direct subsidiaries				
Inno Hub Company Limited	Digital service innovation	Thailand	100.00	100.00
EV Click Company Limited	Providing credit services	Thailand	99.99	99.99
Happy Products and Service Company Limited	Distributing consumer products and other products	Thailand	99.99	99.99
One to One (Cambodia) Company Limited (In the process of closing down)	Fully outsourced contact centre and customer management services	Cambodia	100.00	100.00
Nestifly Company Limited (Until January 15, 2026)	Peer to Peer lending platform onlion	Thailand	-	99.99

Name	Type of business	Country of establishment	Percentage of shareholding (%) As at March 31, 2026	Percentage of shareholding (%) As at December 31, 2025
Indirect subsidiaries				
Holdings through EV Click Company Limited				
Peer For All Company Limited (In the process of liquidation)	Financial technology business and shareholding in the other companies	Thailand	91.00	91.00
Prosperplus Company Limited	Other service Previous were mutual brokerage securities	Thailand	99.99	99.99
Direct associated				
Sky CC Company Limited	Fully outsoured contrat center and customer management service	Thailand	30.00	30.00

On January 16, 2026, the Company sold its investment in Nestifly Company Limited. The Company has not included the financial statements of this entity in the consolidated financial statements of the Group from that date onwards.

2.3.2 The Company is deemed to have control over an investee or subsidiaries if it has rights, or is exposed, to variable returns from its involvement with the investee, and it has the ability to direct the activities that affect the amount of its returns.

2.3.3 Subsidiaries are fully consolidated, being the date on which the Company obtains control, and continue to be consolidated until the date when such control ceases.

2.3.4 Non-controlling interests represent the portion of profit or loss and net assets of the subsidiaries that are not held by the Company and are presented separately in the consolidated profit or loss and within equity in the consolidated statement of financial position. In addition, when there is a change in the Group's interest in a subsidiary that do not result in a loss of control, any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received from the acquisition or disposal of the non-controlling interests with no change in control are accounted for as other surpluses/deficits in shareholders' equity.

2.3.5 When the Group loses control over a subsidiary, it derecognizes the assets and liabilities, any related non-controlling interests and other components of equity of the subsidiary. Any resulting gain or loss is recognized in profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

2.3.6 The financial statements of the subsidiaries are prepared using the same significant accounting policies as the Company.

2.3.7 Intra-group balances and transactions, and any unrealised income or expenses arising from intra-group transactions, are eliminated on consolidation. Unrealised gains arising from transactions with associates are eliminated against the investment to the extent of the Group's interest in the investee. Unrealized losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

2.3.8 The investment in the subsidiary at the purchase price versus the fair value of the subsidiary at the date of acquisition has been offset, and the difference is presented as an asset under the heading "Goodwill" and an impairment allowance has been considered.

2.4 Financial reporting standards that became effective in the current period

During the period, the Company and its subsidiaries have adopted the revised financial reporting standards 2025. This revised version is based on the International Accounting Standards, Bound Volume 2025 Consolidated without early application which will be effective for the financial statements for accounting periods beginning on or after January 1, 2026.

The adoption of these financial reporting standards do not have any significant impact on the financial statements in the current period.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policy information used in preparing the interim financial statements are the same accounting policies used in the preparation of the annual financial statements for the year ended December 31, 2025.

4. FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Financial assets and financial liabilities consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025
Financial assets				
Financial assets at amortised cost				
Cash and cash equivalents	29,150	32,151	18,981	24,107
Trade and other current receivables	22,335	45,345	20,315	43,081
Short-term loans to related companies	81,399	19,780	647,440	595,421
Short-term loans to other company	19,490	49,830	19,490	49,830
Other current assets*	2,948	34,962	1,846	31,297
Financial assets measured at amortized cost	2,009	2,009	2,009	2,009
Restricted deposits with financial institutions	5,434	7,360	4,840	6,766
Other non-current assets*	24,021	23,895	22,994	22,995
Financial assets measured at fair value through profit or loss				
Investment in listed companies	295,960	170,432	295,960	170,432
Investment in non-marketable equity instruments	58,265	58,265	58,265	58,265
Financial liabilities				
Liabilities at amortised cost				
Trade and other current payables	131,804	142,717	83,645	96,978
Payable form purchase of investment	-	-	580,000	580,000
Loans from other company	34,895	33,786	34,895	33,786
Other current liabilities*	7,831	7,811	8,096	7,710
Lease liabilities	15,213	16,303	9,443	10,269
Other non-current liabilities*	1,583	1,583	1,583	1,583

* Excluding items that are not financial assets and financial liabilities

Financial assets measured at amortised cost

Financial assets measured at amortised cost comprise of cash and cash equivalents and trade and other receivables. These include short-term loans to related parties, short-term loans to third parties, other current assets, and other non-current assets. Also, these financial assets, measured at amortised cost, include items such as rental deposits, office building service fees, and warehouse rental fees, which are accounted for as follows:

	Thousand Baht					
	Consolidated financial statements					
	As at March 31, 2026			As at December 31, 2025		
	Current	Non-current	Total	Current	Non-current	Total
Short-term loans to related parties (Note 5.4.)	81,399	-	81,399	19,780	-	19,780
Short-term loans to other companies (Note 8)	23,000	-	23,000	55,000	-	55,000
Other current assets and other non-current assets	-	-	-	30,000	-	30,000
Financial assets measured at amortized cost	-	2,009	2,009	-	2,009	2,009
Less Expected credit loss	(3,510)	-	(3,510)	(5,170)	-	(5,170)
Net	100,889	2,009	102,898	99,610	2,009	101,619

	Thousand Baht					
	Separate financial statements					
	As at March 31, 2026			As at December 31, 2025		
	Current	Non-current	Total	Current	Non-current	Total
Short-term loans to related parties (Note 5.4)	755,595	-	755,595	703,576	-	703,576
Short-term loans to other companies (Note 8)	23,000	-	23,000	55,000	-	55,000
Other current assets and other non-current assets	-	-	-	30,000	-	30,000
Financial assets measured at amortized cost	-	2,009	2,009	-	2,009	2,009
Less Expected credit loss	(111,665)	-	(111,665)	(113,325)	-	(113,325)
Net	666,930	2,009	668,939	675,251	2,009	677,260

Financial assets measured at fair value through profit or loss

Financial assets measured at fair value through profit or loss consisted of:

	Thousand Baht					
	Consolidated financial statements / Separate financial statements					
	As at March 31, 2026			As at December 31, 2025		
	Current	Non-current	Total	Current	Non-current	Total
Investments in equity instruments						
- Listed company	295,960	-	295,960	170,432	-	170,432
- Non-marketable equity instruments	-	58,265	58,265	-	58,265	58,265
Total	295,960	58,265	354,225	170,432	58,265	228,697

Changes of financial assets measured at fair value through profit or loss for the three-month period ended March 31, 2026 was as follows:

	Thousand Baht
	Consolidated financial statements / Separate financial statements
Other current assets	
Book value - beginning balance of the period	170,432
Purchase of investment	87,030
Disposal of investment (book value)	-
Gain from disposal through profit or loss	38,498
Book value - ending balance of the period	295,960
Other non-current assets	
Book value - beginning balance of the period	58,265
Purchase of investment	-
Disposal of investment (book value)	-
Gain (loss) from change in fair value	-
Book value - ending balance of the period	58,265

Financial assets measured at fair value recognised by their fair value hierarchy as follows:

	Thousand Baht							
	Consolidated financial statements / Separate financial statements							
	Level 1		Level 2		Level 3		Total	
	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025
Financial assets								
Financial assets at fair value through profit or loss								
Investment in equity instruments of listed companies	295,960	170,432	-	-	-	-	295,960	170,432
Investments in non-marketable equity instruments	-	-	-	-	58,265	58,265	58,265	58,265
Total financial assets	295,960	170,432	-	-	58,265	58,265	354,225	228,697

Fair value according to the type of information used in the valuation as follows:

Fair value hierarchy	Fair value
Level 1	The fair value of financial instruments is based on the current bid price or closing price by reference to the Stock Exchange of Thailand / the Thai Bond Dealing Centre.
Level 2	The fair value of financial instruments is determined using significant observable inputs and, as little as possible, entity-specific estimates
Level 3	The fair value of financial instruments is not based on observable market data.

During the period, the Group has no transfers between fair value hierarchy

5. RELATED PARTIES TRANSACTION

5.1 The nature of relationship with related parties were summarized as follows:

Related parties name	Country of incorporation / nationality	Relationship
Subsidiaries		
EV Click Company Limited	Thailand	Direct subsidiary
Inno Hub Company Limited	Thailand	Direct subsidiary
Peer For All Company Limited (In the process of liquidation)	Thailand	Indirect subsidiary
Nestifly Company Limited	Thailand	Direct subsidiary, since May 14, 2025 until January 15, 2026
Happy Products and Service Company Limited	Thailand	Direct subsidiary
Prosperplus Company Limited	Thailand	Indirect subsidiary
One to One (Cambodia) Company Limited (In the process of closing down)	Cambodia	Direct subsidiary
Associate		
Sky CC Company Limited	Thailand	Associate
Related companies		
Aqua Corporation Public Company Limited	Thailand	Company's shareholder and invested Company
SPT X Public Company Limited (Formerly, New Network Coporaiton Public Company Limited)		Invested company, until October 24, 2025
Nation Group (Thailand) Public Company Limited	Thailand	Invested company and common directors with a subsidiry
Nation TV Company Limited	Thailand	Subsidiary of invested company
Eatern Power Group Public Company Limited	Thailand	Invested company
Thai Parcels Public Company Limited	Thailand	Invested company
Liberator Holding Company Limited	Thailand	Common director with a subsidiary
Liberator Securities Company Limited	Thailand	Subsidiary of invested company, until October 24, 2025
Techlead NPN Public Company Limited (Formerly, Eternal Energy Public Company Limited)	Thailand	Invested company and common director, until November 8, 2025
Sky ICT Public Company Limited	Thailand	Major shareholder of the associate
Turnkey Communication Services Public Company Limited	Thailand	Major shareholder of the associate
Nestifly Company Limited	Thailand	Subsidiary of invested company, since January 16, 2026
Related person		
Key management pesonnel		Persons having authority and responsibility for management
Shareholder		Company's shareholder

5.2 Pricing policies

The Company and its subsidiaries have pricing policy for transaction with related parties as follows:

Transactions	Pricing policies
Revenue from sales of goods and services	Price similar to the market price
Other income	Price similar to the market price
Interest income	The interest rate of 6% - 7% per annum is used.
Costs from sales and services	Mutually agreed upon
Selling and administrative expenses	Mutually agreed upon
Interest expenses	The interest rate of 6% - 7% per annum is used.
Compensation to management	According to be approved by directior and/or the general meeting of shareholders

5.3 Transactions during the year

The Group had significant business transactions with related parties. Such transactions, which arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company, its subsidiary and those related parties.

Transactions with the related parties for the three-month periods ended March 31, 2026 and 2025 were summarized as follows:

Transactions with subsidiaries

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Other income	-	-	-	520
Finance income	-	-	11,538	11,661

Transactions with associate

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cost of services	34,760	50,703	34,760	50,703
Finance income	293	186	293	186

Transactions with related parties

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Sale of investment and the assignment agreement (Note 12)	113,500	-	113,500	-
Other incomes	326	1,463	326	1,463
Cost of sales	-	408	-	-
Distribution cost	3,918	7,220	-	-
Administrative expenses	92	200	25	200
Finance income	1,111	3,572	1,111	3,572

Transactions with related persons

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Management's compensations				
Short-term employee benefit	2,549	4,820	1,711	3,036
Post-retirement benefits	119	165	75	103
Total	2,668	4,985	1,786	3,139

5.4 Balances of the account at ending of period

Balances of the accounts with the related parties as at March 31, 2026 and December 31, 2025 were summarized as follows:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025
Other current receivables				
Subsidiaries	-	-	88,562	81,349
Associate	1,286	1,212	1,286	1,168
Related company	888	393	637	150
Less Allowance for expected credit losses	-	-	(86,249)	(75,275)
Total	2,174	1,605	4,236	7,392

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025
Financial assets measured at fair value through profit or loss				
Related company	295,960	170,432	295,960	170,432
Total	295,960	170,432	295,960	170,432
Short-term loan to				
Subsidiaries	-	-	674,196	683,796
Associate	19,780	19,780	19,780	19,780
Related company	61,619	-	61,619	-
Less Allowance for expected credit losses	-	-	(108,155)	(108,155)
Total	81,399	19,780	647,440	595,421
Other current asset				
Related company	14,403	-	-	-
Total	14,403	-	-	-
Trade payables				
Associate	50,251	75,413	50,251	75,413
Total	50,251	75,413	50,251	75,413
Other current payables				
Subsidiaries	-	-	-	56
Associate	30,311	11,948	30,288	11,925
Related company	627	4,372	-	-
Total	30,938	16,320	30,288	11,981
Payable form purchase of investment				
Subsidiaries	-	-	580,000	580,000
Total	-	-	580,000	580,000
Provision				
Associate	1,701	2,446	1,701	2,446
Total	1,701	2,446	1,701	2,446
Other current liabilities				
Subsidiaries	-	-	-	294
Associate	6,769	6,769	6,769	6,769
Related company	294	-	294	-
Director	-	2	-	2
Total	7,063	6,771	7,063	7,065

Short-term loan to related companies

The movement of short-term loan to subsidiary and associate for the three-month period ended March 31, 2026 was as follows:

	Thousand Baht					
	Consolidated financial statements / Separate financial statements					
	As at January 1, 2026	Increase	Decrease	Amortization of deferred interest income	(Expected credit loss) / reversal	As at March 31, 2026
Consolidated financial statements						
- Associats	19,780	-	-	-	-	19,780
- Related company	-	60,950	-	669	-	61,619
Total	19,780	60,950	-	669	-	81,399
Separate financial statements						
- Subsidiaries	575,641	24,000	(33,600)	-	-	566,041
- Associats	19,780	-	-	-	-	19,780
- Related company	-	60,950	-	669	-	61,619
Total	595,421	84,950	(33,600)	669	-	647,440

Subsidiary and associate

Loans to subsidiary and associate are subject to normal loan terms and conditions. Such loans are repayable on call. The fixed interest rate is 6% - 7% per annum.

The Company recognized additional expected credit losses on accrued interest from subsidiaries of Baht 10.97 million in profit or loss for the three-month period ended March 31, 2026.

Related company

According to the resolutions of the Company's Executive Committee Meetings No. 2/2026 and No. 4/2026 held on January 19, 2026 and March 2, 2026, respectively, the Board approved investments in promissory notes issued by a retated company as follows:

No.	Amount (Thousand Baht)	Deferred interrest (Thousand Baht)	Interest rate (% per annum)	Maturity date
1	30,000	4,050	13.50	January 21, 2027
2	30,000	-	13.50	April 2, 2026
3	5,000	-	13.50	April 11, 2026
	65,000	4,050		

The loans is secured by the pledge of ordinary shares in the related company's subsidiary.

Subsequently, at the Executive Committee Meeting No. 5/2026 held on March 30, 2026, the Company approved the extension of Promissory Notes No. 2 and No. 3 through the issuance of new promissory notes and an additional loan amounting to Baht 2.5 million, resulting in the total principal amount of the new promissory notes of Baht 37.50 million. The interest rate and collateral remained unchanged. The new promissory notes were dated April 2, 2026 and are due for repayment of principal and interest on October 1, 2026.

Event after the reporting period

Between April 29, 2026, and May 11, 2026, the Company provide an additional loan of Baht 11.00 million to the said related company. The interest rate and collateral remained unchanged and are due for repayment of principal and interest on October 1, 2026.

6. TRADE AND OTHER CURRENTS RECEIVABLES

Trade and other current receivables consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025
Trade receivable				
- Other companies	125,683	130,560	125,683	130,560
Less Allowance for expected credit losses	(110,550)	(100,579)	(110,550)	(100,579)
Trade receivables - net	15,133	29,981	15,133	29,981
Other current receivables				
Accrued interest income				
- Other companies	568	5,310	568	5,310
- Related company (note 5)	1,196	1,114	87,843	80,422
Total	1,764	6,424	88,411	85,732
Less Allowance for expected credit losses (note 5)	-	-	(86,249)	(75,275)
Total	1,764	6,424	2,162	10,457
Other receivables				
- Other companies	128,019	134,008	3,087	3,107
- Related company (note 5)	978	491	2,642	2,245
Total	128,997	134,499	5,729	5,352
Less Allowance for expected credit losses	(123,559)	(125,559)	(2,709)	(2,709)
Total	5,438	8,940	3,020	2,643
Other current receivables - net	7,202	15,364	5,182	13,100
Total trade and other current receivables - net	22,335	45,345	20,315	43,081

Trade receivables analysed by aged as follows:

	Thousand Baht	
	Consolidated financial statements / Separate financial statements	
	As at March 31, 2026	As at December 31, 2025
Not yet due	12,972	12,973
Past due		
Not over 3 months	15,455	30,303
3 - 6 months	9,972	9,972
6 - 12 months	19,944	19,944
12 - 18 months	19,943	19,943
More than 18 months	47,397	37,425
Total	125,683	130,560
Less Allowance for expected credit losses	(110,550)	(100,579)
Trade receivables - net	15,133	29,981

The movements of the allowance for expected credit losses of trade and other currents receivables for the three-month period ended March 31, 2026 was summarized as follows:

	Thousand Baht	
	Consolidated financial statements	Separate financial statements
Beginning balance of the period	226,138	178,563
Additional during the period	9,971	20,945
Bad debt during the period	(2,000)	-
Ending balance at end of the period	234,109	199,508

For the three-month period ended March 31, 2026, the Group recorded expected credit losses on trade receivables in the consolidated and separate financial statements of Baht 9.97 million, the majority of which were from a government agency. However, the Group has been continuously following up on the collection.

Other receivables - other companies consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025
Receivable from sale of investment	120,000	120,000	-	-
Advance payment	2,731	2,731	2,709	2,725
Accrued rebate	-	1,080	-	-
Others receivables	4,410	9,336	368	372
Others	878	861	10	10
Total	128,019	134,008	3,087	3,107
Less Allowance for expected credit losses	(123,559)	(125,559)	(2,709)	(2,709)
Other receivables - net	4,460	8,449	378	398

Receivable from sale of investment

On 30 March 2023, Inno Hub Company Limited ("INH"), a subsidiary of the Group, sold all investments in Phygital Space Development Co., Ltd. ("PSD") to two parties. As a result, the Group lost control over PSD. INH and the purchasers entered into an agreement to purchase PSD common shares, with payment scheduled in four instalments, totaling Baht 150 million. The Group received a payment for shares from the buyer in the first instalment, totaling Baht 30 million, in a single instalment. However, upon the due date for payment according to the instalment schedule, the Group did not receive the payment for the shares as specified in the agreement. Therefore, the management has considered recognising an expected credit loss on the outstanding balance of Baht 120 million during the third quarter of 2023.

On March 31, 2025, the Company filed a breach of contract lawsuit against the two third parties for the PSD share purchase agreement.

On February 9, 2026, the court completed the examination of witnesses for one defendant and, unable to reach a settlement with the company, the court therefore ordered the defendant to pay Baht 63.18 million, plus interest at a rate of 5 percent per annum from the date of filing the lawsuit (March 31, 2025). The defendant was also ordered to pay the court costs on behalf of the company. As for the other defendant, the court scheduled the hearing for the plaintiff's and defendant's witnesses on May 19, 2026.

7. CURRENT CONTRACT ASSETS

Current contract assets consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025
Unbilled receivables				
- Other companies	7,437	7,437	7,437	7,437
Less Allowance for expected credit losses	(3,106)	(3,106)	(3,106)	(3,106)
Net	4,331	4,331	4,331	4,331

8. SHORT-TERM LOANS TO OTHER COMPANY

Short-term loans to other company consisted of:

	Thousand Baht	
	Consolidated financial statements / Separate financial statements	
	As at March 31, 2026	As at December 31, 2025
Short-term loans	23,000	55,000
Less Allowance for expected credit losses	(3,510)	(5,170)
Book value - ending balance of the period	19,490	49,830

The movements of short-term loan to other company for the three-month period ended March 31, 2026 was summarized as follows:

	Thousand Baht
	Consolidated financial statements / Separate financial statements
Book value - beginning balance of the period	49,830
Additions	10,000
Less receipt	(42,000)
Reversal allowance for expected credit losses	1,660
Book value - ending balance of the period	19,490

X Bioscience Public Company Limited

On July 21, 2023, the Board of Directors' Meeting No. 12/2023 approved a non-revolving loan to X Bioscience Public Company Limited ("XBIO")), a listed company in which the Company holds 7.92% of its issued and paid-up shares, amounting to Baht 100 million. The loan is secured by common shares of XBIO's subsidiaries, has a term of six months and carries a fixed interest rate of 6% per annum. The principal and interest will be fully repaid by January 25, 2024.

During 2024 - 2025, XBIO requested extensions of the repayment period and repayment of the principal by installments. XBIO gradually made repayments, resulting in an outstanding balance of Baht 40 million as at December 31, 2025. On January 27, 2026, XBIO fully settled the remaining principal of Baht 40 million together with accrued interest payable to the Company.

Loan during the period

According to the resolution of the Company's Executive Committee Meeting No. 3/2026 held on January 28, 2026, the Board approved the granting of a loan amounting to Baht 10 million to a company in respect of which the Company had previously conducted a feasibility study for an investment in ordinary shares in 2025, which investment was subsequently cancelled. The loan bears interest at the rate of 14.00% per annum and is repayable together with accrued interest on March 31, 2026. The loan is secured by a cheque dated March 31, 2026 amounting to Baht 10 million.

Subsequently, on March 14, 2026, the borrower submitted a request for an extension of the repayment period for the entire outstanding balance until June 2026.

Allowance for expected credit losses

The Company's management determines the allowance for expected credit losses that will result from above transactions. The main consideration is the value of the security used as collateral. For the three-month period ended March 31, 2026, the Company has recognized reversal for expected credit losses in profit and loss in the amount of Baht 1.66 million.

Event after the reporting period

On April 30, 2026 and May 7, 2026, the Company received repayments of loan principal totaling Baht 8 million, together with accrued interest, from a loan receivable due from a non-listed public company.

9. INVENTORIES

Inventories consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025
Raw material	15,712	14,844	1,416	1,416
Supplies	119	101	-	-
Total	15,831	14,945	1,416	1,416
Less: Allowance for diminution in value of finish goods	(1,416)	(1,416)	(1,416)	(1,416)
Net	14,415	13,529	-	-

10. OTHER CURRENT ASSETS

Other current assets consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025
Prepaid expenses	16,714	2,815	798	445
Deposit for investment in common stock	-	30,000	-	30,000
Undue vat purchase	4,900	6,773	4,755	6,396
Others	4,186	4,978	2,386	1,296
Total	25,800	44,566	7,939	38,137

Deposit for investment in common stock

On June 9, 2025, the Executive Committee meeting no. 9/2025 passed a resolution approving the company to conduct a due diligence on the investment in ordinary shares of a Thai limited company (the “Target Company”) and has placed a refundable deposit with the Seller to conduct a due diligence of the target company. The seller agrees to pledge 600,000 ordinary shares of the target company with the company as collateral for this MOU. Additionally, the execution of the sale and purchase agreement shall be subject to the results of the due diligence conducted on the target company, other precedent conditions, and the approval of the investment in accordance with the company’s relevant procedures.

Subsequently, following the completion of the due diligence review of the target company, the Company and the seller were unable to reach mutual agreement on the purchase consideration. Accordingly, the Company decided to discontinue the proposed investment in the target company and requested a full refund of the deposit previously paid amounting to Baht 30 million.

On January 22, 2026, the Company entered into a purchase agreement to acquire ordinary shares of a listed company from a seller who was a shareholder of a listed company and the same shareholder as the original target company mentioned above. The Company and the seller have signed an agreement to offset the payment in common shares that the Company is obligated to pay to the seller against the deposit that the seller is obligated to repay to the Company. The company will then pay the seller the excess amount of Baht 5.60 million in common shares that exceeds the offset deposit.

11. INVESTMENT IN ASSOCIATE

Investment in associate consisted of:

							Thousand Baht			
							Consolidated financial statements		Separate financial statements	
			Paid-up capital (Thousand Baht)		Ownweship interest (Percentage)		Carrying amounts based on equity method		Carry amounts based on cost method	
Company's name	Nature of business	Country of incorporation	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025
SKY CC Company Limited (Formaly, One to One Professional Company Limited)	Fully outsourced contact centre and customer management services	Thailand	80,000	80,000	30.00	30.00	36,214	32,716	24,000	24,000
Total							36,214	32,716	24,000	24,000

The movements of investment in associate for the three-month period ended March 31, 2026 was as follows:

	Thousand Baht	
	Consolidated financial statements	Separate financial statements
Book value - beginning balance of the period	32,716	24,000
Additions	-	-
Share of profit	3,498	-
Share of other comprehensive income (expense)	-	-
Dividend	-	-
Allowance for impairment of investment	-	-
Book value - ending balance of the period	36,214	24,000

12. INVESTMENT IN SUBSIDIARIES

Investment in subsidiaries consisted of:

			Paid-up capital (Thousand Baht)		Ownweship interest (Percentage)		(Thousand Baht) Cost	
Company's name	Nature of business	Country of incorporation	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025
Inno Hub Company Limited	Digital service innovation	Thailand	50,000	50,000	100.00	100.00	50,000	50,000
EV Click Company Limited	Providing credit service	Thailand	10,000	10,000	99.99	99.99	9,999	9,999
Happy Products and Service Company Limited	Distributing consumer products and other products	Thailand	90,000	90,000	99.99	99.99	150,000	150,000
One to One (Cambodia) Company Limited (In the process of closing down the business)	Fully outsourced contact centre and customer management services	Cambodia	19,725	19,725	100.00	100.00	19,725	19,725
Nestifly Company Limited	Peer to Peer lending platform onlion	Thailand	-	64,765	-	99.99	-	580,000
Less Loss allowance on impairment							(101,760)	(608,738)
Net							127,964	200,986

Disposal of subsidiaries

According to the resolution of the Company's Board of Directors' Meeting No. 1/2026 held on January 7, 2026, the Board approved the disposal of 999,998 ordinary shares in Nestifly Company Limited ("NTF"), representing 99.9998% of the total issued shares, to Techlead X Holding Company Limited ("Techlead X"), a subsidiary of Techlead NPN Public Company Limited ("TL") (the "Purchaser"), for a total consideration of Baht 113.50 million. On January 7, 2026, the authorized director, as empowered by the resolution of the Board of Directors' Meeting, executed the share sale and purchase agreement and on January 16, 2026, the Company entered into an assignment agreement to transfer the rights to promissory notes held by the Company and issued by NTF, together with accrued interest receivable on such promissory notes amounting to Baht 34.43 million to TL, such assignment agreement formed part of the share sale consideration, and the Company completed the transfer of NTF shares to Techlead X. As a result of the above transaction, NTF ceased to be a subsidiary of the Company effective from January 16, 2026.

As a result of the disposal of the investment, the Company lost control over Nestify Company Limited (the "subsidiary") with effect from January 16, 2026, onwards.

The assets and liabilities of the disposal subsidiary as at January 15, 2026 were as follows:

	Thousand Baht
	Consolidated financial statements
Cash and cash equivalents	255
Trade and other current receivables	664
Other current assets	3,063
Equipment (Note 14)	961
Goodwill (Note 15)	-
Intangible assets (Note 14)	68,978
Trade and other current payables	(569)
Loan and accrued interest	(34,428)
Other current liabilities	(5)
Non-current provisions for employee benefit	(1,277)
Deferred tax liabilities	(13,228)
Net asset	24,414

The Company has a gain from the sale of investment in Nestifly Company Limited (the "Subsidiary") which is shown in the profit or loss in the consolidated and separate financial statements for the three-month period ended March 31, 2026 as follows:

	Thousand Baht	
	Consolidated financial statements	Separate financial statements
The fair value of the consideration received	113,500	113,500
(Less) Promissory note receivable under the assignment agreement	(34,428)	(34,428)
(Less) Net assets / investment in the subsidiary that are derecognized	(24,414)	(73,022)
Expenses relating to the disposal investment in subsidiary	(6,050)	(6,050)
Gain from sale of investment in subsidiary	48,608	-

The Group transferred the difference arising from changes in the shareholding proportion in a subsidiary, which had previously been recognised, directly to retained earnings in the amount of Baht 40.42 million and classified the financial results directly related to this operating segment as a discontinued operation in both the consolidated financial statements.

Details of discontinued operations for the period from January 31, 2025 to March 31, 2025 are presented below.

	Thousand Baht
	Consolidated financial statements
Statement of comprehensive income	
Profit or loss:	
Revenues	
Revenues from services	119
Total revenues	119
Expenses	
Costs of services	1,879
Adminstrative expenses	3,510
Total expenses	5,389
Loss from operating activities	(5,270)
Finance income	-
Finance costs	-
Loss before income tax from discountinued operations	(5,270)
Tax income	34
Net loss for the period from discontinued operations	(5,236)
Other comprehensive expenses for the period	(116)
Other comprehensive expenses for the period from discontinued operations	(5,352)
Basic loss per share:	
Basic loss per share from discontinued operations (Baht/share)	(0.0050)

Cash flows from discontinued operations for the period from January 1, 2025 to March 31, 2025 are as follow:

	Thousand Baht
	Consolidated financial statements
Operating activities	(5,549)
Investing activities	(3)
Financing activities	-
Net decrease in cash flows from discontinued operations	(5,552)

13. INVESTMENT PROPERTY

Investment property consisted of:

	Thousand Baht	
	Consolidated financial statements / Separate financial statements	
	As at March 31, 2026	As at December 31, 2025
Land	140,000	140,000
Land improvement	795	841
Total	140,795	140,841

Land amounting to Baht 140 million, the Company has not yet determined a clear purpose for future use of such land. The fair value of investment property, calculated by using the market approach method by an independent appraiser, which is Level 2 information, is valued at Baht 153.26 million.

As at As at March 31, 2026, the whole amount of investment property is pledged as collateral of long-term loans from other company (Note 18).

14. LEASHOLD BUILDING IMPROVEMENT AND EQUIPMENT, RIGHT-OF-USE ASSETS AND INTANGIBLE ASSETS

The movements of the leasehold building improvement and equipment, right-of-use assets and intangible assets for the three-month period ended March 31, 2026 were summarized as follows:

	Thousand Baht					
	Consolidated financial statements			Separate financial statements		
	Leasehold building improvement and equipment	Right-of-use assets	Intangible assets	Leasehold building improvement and equipment	Right-of-use assets	Intangible assets
At cost						
Balance as at December 31, 2025	20,845	19,977	248,057	15,939	14,510	315
Disposal of subsidiary (Note 12)	(2,217)	-	(191,101)	-	-	-
Acquisitions	55	-	-	-	-	-
Transferred in (out)	-	2,232	-	-	-	-
Balance As at March 31, 2026	18,683	22,209	56,956	15,939	14,510	315
Accumulated depreciation and amortization						
Balance as at December 31, 2025	(8,916)	(3,579)	(6,121)	(6,665)	(3,791)	(32)
Disposal of subsidiary (Note 12)	1,256	-	2,704	-	-	-
Depreciation and amortization	(882)	(1,257)	(148)	(695)	(968)	(8)
Transferred in (out)	-	(2,232)	-	-	-	-
Disposals and retirements	-	-	-	-	-	-
Balance As at March 31, 2026	(8,542)	(7,068)	(3,565)	(7,360)	(4,759)	(40)

	Thousand Baht					
	Consolidated financial statements			Separate financial statements		
	Leasehold building improvement and equipment	Right-of-use assets	Intangible assets	Leasehold building improvement and equipment	Right-of-use assets	Intangible assets
Accumulated impairment						
Balance as at December 31, 2025	-	-	(124,426)	-	-	-
Disposal of subsidiary (Note 12)	-	-	119,419	-	-	-
Increase in the period	-	-	-	-	-	-
Balance As at March 31, 2026	-	-	(5,007)	-	-	-
Net book value						
Balance as at December 31, 2025	11,929	16,398	117,510	9,274	10,719	283
Balance As at March 31, 2026	10,141	15,141	48,384	8,579	9,751	275

15. GOODWILL

The movements of goodwill for the three-month period ended March 31, 2026 was summarized as follows

	Thousand Baht			
	Consolidated financial statements			
	Nestifly Company Limited (“**NTF**”)	Happy Products and Service Company Limited (“**HPS**”)	Prosperplus Company Limited (“**PPP**”)	Total
Cost				
Balance as at December 31, 2025	423,180	124,084	1,489	548,753
Disposal of subsidiary (Note 12)	(423,180)	-	-	(423,180)
Balance as at March 31, 2026	-	124,084	1,489	125,573
Allowance for impairment				
Balance as at December 31, 2025	(423,180)	(13,300)	(1,489)	(437,969)
Disposal of subsidiary (Note 12)	423,180	-	-	423,180
Balance as at March 31, 2026	-	(13,300)	(1,489)	(14,789)
Net book value				
Balance as at December 31, 2025	-	110,784	-	110,784
Balance as at March 31, 2026	-	110,784	-	110,784

The minutes of the Board of Directors meeting of Prosper Plus Company Limited No. 1/2026 held on January 20, 2026, the Board resolved to approve the temporary suspension of the application for a securities trading license for unit trust. This situation has resulted in an indication of impairment.

16. OTHER NON-CURRENT ASSETS

Other non-current assets consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025
Withholding tax expected to be recovered over than one year	23,253	23,127	22,994	22,995
Others	768	768	-	-
Total	24,021	23,895	22,994	22,995

17. TRADE AND OTHER CURRENT PAYABLES

Trade and other current payables consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025
Trade payables				
- Other companies	42,828	36,560	205	205
- Related company	50,251	75,413	50,251	75,413
Total trade payables	93,079	111,973	50,456	75,618
Other current payables				
Investment payable				
- Other companies	-	6,006	-	6,006
Other payables				
- Other companies	4,412	3,826	1,186	999
- Related company	500	4,372	-	56
Accrued expenses				
- Other companies	3,375	4,596	1,715	2,374
- Related company	30,438	11,948	30,288	11,925
Total other current payables	38,725	30,748	33,189	21,360
Total	131,804	142,721	83,645	96,978

18. SHORT-TERM LOAN FROM OTHER COMPANY

Loan from other company consisted of:

	Thousand Baht	
	Consolidated financial statements / Separate financial statements	
	As at March 31, 2026	As at December 31, 2025
Long-term loans from other company	36,000	36,000
Less: Deferred interest and deferred financial fee	(1,105)	(2,214)
Net	34,895	33,786
Less: Portion due within one year	(3,800)	(3,800)
Long-term loans, net	31,095	29,986

The movements of long-term loans from other company for the three-month period ended March 31, 2026 was as follows:

	Thousand Baht
	Consolidated financial statements / Separate financial statements
Book value at the beginning of the period	33,786
Increase	-
Amortization of deferred interest and financial fee	1,109
Loan repayment	-
Book value at the end of the period	34,895

As at March 31, 2026, the loan from other company represents a loan from a domestic company for the Company's working capital as follows:

Interest	: MLR + 4.73% per annum. If the rate is less than 12.00% per annum, the interest rate is 12.00% per annum. Interest is paid in advance every six months.
Principal repayment schedule	: Baht 2.00 million, due by June 15, 2025.
	: Baht 3.80 million, due by June 15, 2026.
	: The remaining balance is to be paid at the end of the contract on June 15, 2027.
Collateral	: The Company's land (Note 13).

19. LEASES LIABILITIES

The movements of lease liabilities for the three-month period ended March 31, 2026 was presented below

	Thousand Baht	
	Consolidated financial statements	Separate financial statements
beginning balance of the period	16,303	10,269
Addition	-	-
Repayment	(1,090)	(826)
Ending balance of the period	15,213	9,443
Less: Portion due within one year	(4,553)	(3,455)
Lease liabilities - net of current portion	10,660	5,988

The following are the amounts recognized in profit or loss for the three-month periods ended March 31, 2026 and 2025.

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Depreciation of right-of-use assets	1,257	1,158	968	611
Interest expense on lease liabilities	287	345	175	214
Expense relating to short-term lease	189	287	-	-
Total	1,733	1,790	1,143	825

20. OTHER CURRENT LIABILITIES

Other current liabilities consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025
Undue output VAT payable	8,868	9,178	8,806	9,092
Deposit	6,769	6,769	6,769	6,769
Others	1,327	1,042	1,062	941
Total	16,964	16,989	16,637	16,802

21. OPERATING SEGMENT

Operating segment information is reported in a manner consistent with the internal reports of the Group that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The chief operating decision maker has been identified as Board of directors.

For management purposes, the Group is organised into business units based on its projects and have 4 reportable segments as follows:

- Outsourced contact center services
- Data centre service development and installation business
- Trading
- Others

The chief operating decision maker monitors the operating results of the business units separately for the purpose of making decisions about resource allocation and assessing performance. Segment performance is measured based on operating profit or loss and total assets and on a basis consistent with that used to measure operating profit or loss and total assets in the financial statements.

The basis of accounting for any transactions between reportable segments is consistent with that for third party transactions.

Information regarding the performance of operating segments for the three-month periods ended March 31, 2026 and 2025, were as follows:

	Thousand Baht					
	Consolidated financial statements					
	Outsourced contact center services		Trading		Total	
	2026	2025	2026	2025	2026	2025
Revenue from sales, contracts, and services	36,374	53,767	75,929	67,936	112,303	121,703
Revenue from external customers	36,374	53,767	75,929	67,936	112,303	121,703
Cost of sales, contracts, and services					(72,456)	(83,806)
Segment profit					39,847	37,897
Other revenue					3,341	2,206
Distribution costs					(44,577)	(33,083)
Administrative expense					(13,983)	(20,484)
Other gain (losses)					87,170	(34,499)
Finance income					2,624	5,367
Finance cost					(1,514)	(2,069)
Loss from impairment determined in accordance with TFRS 9					(8,311)	(14,597)
Share of profit of associate					3,498	1,590
Profit (loss) before income tax					68,095	(57,672)
Tax income					20	20
Profit (loss) for the period from continuing operation					68,115	(57,652)
Loss for the period from discontinuing operation					-	(5,236)
Profit (loss) for the period					68,115	(62,888)
Timing of revenue recognition						
At a point in time	-	-	75,929	67,936	75,929	67,936
At a point over time	36,374	53,767	-	-	36,374	53,767
	36,374	53,767	75,929	67,936	112,303	121,703

22. OTHER (GAIN) LOSSES

Other (gain) losses for the three-month period ended March 31, 2026 and 2025 consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
(Gain) loss on change in fair value of financial assets measured at fair value through profit or loss	(38,498)	34,582	(38,498)	34,582
Gain on sold investment in subsidiaries (Note 12)	(48,608)	-	-	-
Others	(64)	(83)	(64)	(83)
Total	(87,170)	34,499	(38,562)	34,499

23. REVERSAL (LOSS) FROM IMPATRMENT DETERMINED IN ACCORDANCE WITH TFRS 9

Reversal (loss) from impairment determined in accordance with TFRS 9 for the three-month period ended March 31, 2026 consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Trade receivables and contract assets	(9,971)	(13,118)	(9,971)	(13,118)
Other receivables - other company	-	(1,479)	-	(1,479)
Other receivables - related company	-	-	(10,974)	(11,570)
Short-term loans to related company	1,660	-	1,660	-
Total	(8,311)	(14,597)	(19,285)	(26,167)

24. TAX INCOME

Major component of tax income for the three-month periods ended March 31, 2026 and 2025 consisted of:

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Tax income shown in profit or loss:				
Current tax income:				
Tax income for the period	-	-	-	-
Deferred tax income:				
Changes in temporary differences relating to the original recognition and reversal	20	20	-	-
Tax income from countinued operations	20	20	-	-
Tax income from discountinued operations (Note 12)	-	34	-	-
Total	20	54	-	-

Income tax expenses in the interim consolidated financial information are recognised based on management's estimates using the same tax rate as the average income tax rate weighted full year expected to occur. The estimated weighted average income tax rate for the period used for the three-month ended March 31, 2026 is 20% per annum, compared to the estimated income tax rate used for the three-month periods ended March 31, 2025, which is 20% per annum, income tax rate was fixed.

25. EARNINGS (LOSS) PER SHARE

Basic earnings (loss) per share is calculated by dividing the profit (loss) for the year attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period

Diluted earnings (loss) per share is computed by dividing profit (loss) for the year by the aggregate amount of the weighted average number of ordinary shares issued during the period and the weighted average number of ordinary shares which the Company may have to issue for conversion of warrants to ordinary shares.

However, for the three-month period ended March 31, 2026, the Company did not include the warrant PEER-W2 in calculating the diluted earnings (loss) per shares from warrant because the average share price during this period was lower than the exercise price.

For the three-month periods ended March 31, 2026 and 2025

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Profit (loss) for the period of parent company (Thousand Baht)	68,115	(57,125)	26,251	(54,436)
Weighted average number of ordinary shares (Thousand shares)	1,054,926	1,054,926	1,054,926	1,054,926
Basic earnining (loss) per share (Baht per share)	0.0646	(0.0541)	0.0249	(0.0516)
Loss attributable to shareholders of the Company from discontinued operations (Thousand Baht)	-	(5,236)	-	-
Weighted average number of ordinary shares outstanding (Thousand shares)	1,054,926	1,054,926	1,054,926	1,054,926
Basic loss per share from discontinued operations (Baht per share)	-	(0.0050)	-	-

26. COMMITMENTS AND CONTINGENT LIABILITIES

26.1 Commitments

As at March 31, 2026 and December 31, 2025, the Group had opened credit facilities as follows:

	Thousand Baht					
	Consolidated financial statements					
	As at March 31, 2026			As at December 31, 2025		
	Total	Utilized	Remained	Total	Utilized	Remained
Letters of guarantee	12,691	12,159	532	14,641	14,109	532
Credit card	600	-	600	600	-	600

	Thousand Baht					
	Separate financial statements					
	As at March 31, 2026			As at December 31, 2025		
	Total	Utilized	Remained	Total	Utilized	Remained
Letters of guarantee	12,691	12,159	532	14,641	14,109	532
Credit card	500	-	500	500	-	500

26.2 Service agreement and operating lease and service agreements commitments

As at March 31, 2026 and December 31, 2025, the Group had future minimum lease and service payments required under these operating lease and service agreements were as follows:

	Million Baht			
	Consolidated financial statements		Separate financial statements	
	As at March 31, 2026	As at December 31, 2025	As at March 31, 2026	As at December 31, 2025
Payable:				
Not later than 1 year	6.9	8.8	4.0	4.0
Later than 1 year but not later than 5 years	9.0	12.4	6.3	7.3

26.3 Contingent liabilities relating to guarantees

As at March 31, 2026 and December 31, 2025, there were bank guarantees of performance bond of approximately Baht 12.16 million and Baht 14.11 million (for the Company: Baht 12.16 million and Baht 14.11 million), respectively. issued by banks on behalf of the Company in respect of certain performance bonds as required in the normal course of business.

27. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

These interim financial statements were authorized for issue by the Company's board of directors on May 14, 2026.