

Report of the Governance Committee

Dear Shareholders,

The Company recognizes the importance of conducting its business in accordance with good corporate governance principles and ethical management, while taking into account all stakeholders to ensure sustainable business growth. The Board of Directors has resolved to appoint a Corporate Governance Committee to oversee the Company's operations, management systems, and administrative processes to ensure quality and compliance with good corporate governance principles, the Company's policies, and relevant regulations. The Company also ensures transparent and verifiable disclosure of information and maintains standardized performance to drive the business toward sustainable growth.

In 2025, the Corporate Governance Committee fully performed its duties in accordance with its charter and as assigned by the Board of Directors. A total of two meetings were held, as follows:

Name	Position	Number of Attendance
1. Mr. Priyong Teerasathian ¹⁾	Chairman of the Corporate Governance Committee	2/2
2. Mr. Supreedee Nimitkul ²⁾	Corporate Governance Committee Member	1/1
3. Mr. Chirayu Chueyam	Corporate Governance Committee Member	2/2
4. Mr. Kosol Phosuwan ³⁾	Corporate Governance Committee Member	1/1

Remark: ¹⁾ Resigned from the position of director on December 2, 2025

²⁾ Resigned from the position of director on September 5, 2025

³⁾ Appointed to the position of director on November 7, 2025

The details of its performance are as follows:

- There was a review of the corporate governance policy, business ethics, charters of the Board of Directors and subcommittees to improve practices in line with the Principles of Good Corporate Governance for Listed Companies 2017 (CG Code) and the criteria of the Corporate Governance Report of Thai Listed Companies (CGR). However, for certain practices under the eight CG Code principles that are not yet suitable for the Company's business or for which the Company is not yet ready, the Corporate Governance Committee will review them annually for further improvement and appropriateness.
- The Corporate Governance Committee recognizes the rights and equitable treatment of shareholders by encouraging minority shareholders to nominate candidates for directorship, propose agenda items for shareholders' meetings, and submit questions about the Company in advance of the Annual General Meeting of Shareholders.

- The Committee considers and reviews the criteria for annual self-assessment of the Board of Directors as a whole and on an individual basis, subcommittees, as well as the performance evaluation of the Chief Executive Officer and the Company Secretary, in order to use the results to improve operational efficiency.
- The Committee approved the establishment of the Company Secretary Charter.

The Corporate Governance Committee has also promoted employees to strictly adhere to and comply with good corporate governance principles. In 2025, the Company received a “Very Good” rating (4 stars) from the Corporate Governance Report of Thai Listed Companies (CGR) and was also rated in the “Excellent” category (4 medals, score 90–99.5) in the 2025 Annual General Meeting (AGM Checklist) assessment.

The Company believes that conducting business with transparency, in compliance with good corporate governance principles and a code of ethics, will support efficient and sustainable growth, while building confidence among shareholders and all stakeholders.

-Signed-

(Mr. Chirayu Chueyam)

Corporate Governance Committee