

Internal Audit Department

In 2024, the Audit Committee Meeting No. 10/2024, held on August 13, 2024, resolved to approve the company's hiring of Siam Whiz Audit & Advisory Co., Ltd., an external internal audit unit (Outsource Internal Audit), to perform internal audit duties for the company.

This action has been undertaken as a result of the Company's organizational restructuring to align with its business direction and future growth. In addition, the Company recognizes the importance of an effective internal control system, as well as systematic and appropriate risk management. Therefore, it is deemed appropriate to engage external specialists who possess the requisite knowledge, experience, and independence to carry out the Company's internal audit function.

The external internal audit function is responsible for examining and evaluating the adequacy and effectiveness of the Company's internal control system, covering operational processes, financial reporting, and compliance with applicable laws and regulations. It also includes assessing various risks that may impact the Company's business operations. In addition, recommendations are provided to improve and enhance work processes to ensure greater rigor, transparency, and alignment with good corporate governance principles.

The external internal audit function will report audit results, findings, and recommendations directly to the Audit Committee to enable effective oversight and follow-up on corrective actions, in accordance with good corporate governance principles.

The Audit Committee Meeting No. 9/2024, held on 28 June 2024, a resolution was passed to appoint Mr. Sombat Vithayavatcharoen as the Acting Head of Internal Audit to support the Audit Committee's operations in an efficient manner. His responsibilities include coordinating with relevant parties, such as internal auditors, external auditors, and management, to provide information to the Committee.

The Internal Audit function is responsible for overseeing the overall internal audit activities to ensure they are carried out in accordance with the established plan, as well as for monitoring results and implementing improvements. This is to ensure that the Company's internal control system is appropriate, adequate, and capable of effectively supporting its business operations.

Siam Whiz Audit & Advisory Co., Ltd., (Internal Audit Outsourcing)

Providing internal audit and internal control services, IT audit services, as well as accounting audit and business advisory services. The team consists of specialists in auditing, risk management, business process improvement, and taxation, serving clients ranging from small and large enterprises to listed companies.

Address: 7 Soi On Nut 74/1, Intersection 1, Prawet Subdistrict, Prawet District, Bangkok 10250

Website: <http://www.siamwhiz.com>

Email: lovepon.s@siamwhizgroup.com

Siam Whiz Audit & Advisory Co., Ltd. has continuously conducted internal audit services for the Company through the second quarter of 2025, covering the audit plan approved by the Audit Committee, and has duly reported the audit results to the Audit Committee accordingly.

The Company is currently in the process of recruiting a new external internal audit firm to ensure the continuity of its internal audit function, while maintaining appropriate standards of good corporate governance, as well as effective risk management and internal control.

The engagement of such an external internal audit firm forms part of the Company's efforts to enhance its corporate governance standards to be transparent, verifiable, and aligned with best practices. This will help strengthen confidence among all stakeholders and support the Company's sustainable long-term growth.

Head of Compliance Function of the Company

The Company does not have a dedicated unit responsible for compliance oversight. However, the Company has assigned compliance responsibilities to the Company Secretary, who plays a key role in ensuring that the Company's operations comply with applicable laws, regulations, and policies. The Company Secretary also provides guidance to the Board of Directors and management to ensure that the Company conducts its business with transparency and integrity. The responsibilities are as follows:

- Perform duties with responsibility, prudence, and integrity, adhering to applicable laws and regulations.
- Oversee and facilitate the activities of the Board of Directors to ensure they are carried out effectively, and provide advice to directors on the Company's regulations, laws, and relevant rules issued by regulatory authorities, to ensure that the Company's operations comply with good corporate governance principles and established standards.
- Organize and coordinate meetings of the Board of Directors, sub-committees, and shareholders' meetings efficiently, as well as monitor and ensure compliance with the Company's objectives, regulations, resolutions of the Board and shareholders, and applicable laws and regulations, to ensure that all processes are conducted accurately and transparently.
- Organize and coordinate meetings of the Board of Directors, sub-committees, and shareholders' meetings efficiently, and monitor and ensure compliance with the Company's objectives, regulations, resolutions of the Board and shareholders, as well as applicable laws and regulations, to ensure that all processes are conducted accurately and transparently.
- Properly maintain reports of conflicts of interest disclosed by directors or executives of the Company and deliver copies of such reports to the Chairman of the Board and the Chairman of the Audit

Committee within 7 business days from the date the Company receives the reports, in order to comply with requirements and support transparency in operations.

Please refer to the roles and responsibilities of the Company Secretary under the “Corporate Governance Structure,” as well as the Company Secretary’s educational and professional background, in Attachment 1: “Details of Directors, Executives, Controlling Persons, the Person Assigned to Take the Highest Responsibility in Accounting and Finance, the Person Assigned to Take Direct Responsibility for Accounting Supervision and the Company’s Secretary”.